

City of Little Rock
Fire Pension Fund
Year to Date through June 30, 2011
(Unaudited)
Preliminary Balance Sheet

	12/31/10	06/30/11	
Cash and Cash Equivalents:			
1 Cash - Metropolitan	832,826	690,064	
2 Federated Govt Cash	1,507,305	757,023	1,447,087
CDs and Fixed Income Investments:			
3 Fixed Income Investments & CDs	6,593,934	4,016,081	4,016,081
US Government - Treasuries:			
4 Equities - I Shares BARCLAYS Treas	4,605,463	-	-
Equities:			
5 Alerian MLP ETF	-	3,453,011	
6 Buckeye Partners	282,023	272,443	
7 El Paso Pipeline Partners	322,458	334,990	
8 Energy Transfer Partner	237,854	224,313	
9 Enterprise Products	314,738	326,840	
10 I Shares BARCLAYS Aggregate Bond Fd	485,921	-	
11 Equities - I Shares MSCI Emerging Mkts	-	-	
12 International - I Shares MSCI EAFE	-	-	
13 Mid Cap - I Shares	10,117,615	9,144,155	
14 Large Cap - I Shares 1000	8,544,344	7,808,218	
15 Small Cap - I Shares 2000	3,093,810	3,277,758	
16 I Shares BARCLAYS 1-3 Credit	1,973,341	-	
17 Kinder Morgan Energy Partners	267,691	276,606	
18 Nustar Energy LP	227,200	211,536	
19 Plains All American Pipeline LP	257,753	262,720	
20 Vanguard Emerging Markets	3,485,770	3,520,088	
21 Williams Pipeline Partners	321,419	373,300	29,485,979
Other Investments:			
22 BlackRock Low Duration FD	7,005,082	4,614,832	
23 William Blair Sm Cap	1,215,573	-	
24 Columbia Small Cap	-	1,334,361	
25 Large Cap - Dodge & Cox	-	-	
26 Columbia Acorn Intl	1,552,112	1,596,438	
27 Mid Cap - JP Morgan VL FD	2,254,293	2,413,156	
28 Large Cap - Goldman Sachs	1,339,900	11,039,167	
29 Mid Cap - American Growth	1,111,823	1,162,929	
30 Oakmark International Fund	603,362	622,945	
31 JP Morgan Core Bond	496,250	1,010,904	
32 Small Cap - Keely Small Cap VL FD	475,582	504,532	
33 Oppenheimer Intl Growth Fund	603,145	646,995	
34 PIMCO Total RETRUN	10,229,922	7,256,444	
35 Small Cap - Sentinel Small Company	-	-	
36 International - Templeton Foreign Fund C	-	-	
37 Capital Point Partners	2,760,169	2,638,083	
38 Goldman Sachs Commodities Fund	-	2,166,566	37,007,352
Accrued Interest Receivable:			
39 Accrued Interest	118,101	59,008	59,008
40 Capital Point Partners Receivable			
Taxes Payable and other Current Liabilities:			
41 Accounts Payable	(1,170)	(0)	(0)
42 Accrued Income Taxes Payable	(31,405)	(114,093)	(114,093)
43 FMV of Plan Net Assets	73,204,203	71,901,414	71,901,414
44 Assets Managed by Stephens		71,325,444	
45 June 2011 DROP Balance		10,762,486	

City of Little Rock

Fire Pension Fund

Year to Date through June 30, 2011

(Unaudited)

Preliminary Statement of Revenues and Expenditures

	12/31/10	06/30/11	Year to Date
Revenues:			
1 Employer Pension Contribution	129,648	7,825	53,637
2 Employee Pension Contribution	129,648	7,825	53,637
3 Property Tax	3,416,798	68,158	1,510,915
4 Insurance Turnback	542,362	-	-
5 Future Supplement	135,710	-	-
6 Miscellaneous	4,914	-	-
7 Transfers from Cash Account	-	-	-
Revenue Before Net Investment Income	4,359,079	83,808	1,618,190
Expenditures:			
8 Benefits	8,978,998	773,605	4,596,556
9 PY Benefits	-	-	-
10 Future Supplement	117,670	-	-
11 Professional Fees	-	-	-
12 Office Supplies	82	-	87
13 Postage	2,446	483	897
14 Ink Cartridges	82	-	-
15 Paper & Forms (Printing)	204	17	480
16 Reoccurring Maint	66	-	16
17 Dues	150	-	-
18 Audit Fees	8,100	-	-
19 Legal and Consulting Fees	4,800	-	-
20 Registration	-	-	-
21 Travel - Airfare	-	-	-
22 Travel - Lodging	-	-	-
23 Travel-Cost	-	-	-
24 Miscellaneous	651	-	1
25 Salaries and Benefits	20,259	-	5,282
Expenditures Excluding DROP Disbursements and Investment Expenses	9,133,509	774,105	4,603,319
Net Revenue Over (Under) Expenses before DROP Disbursements	(4,774,430)	(690,296)	(2,985,129)
28 DROP Benefits Paid Out	1,744,064	208,290	639,561
Net Revenue Over (Under) Expenses after DROP Disbursements	(6,518,493)	(898,587)	(3,624,690)
Investment Earnings:			
30 Checking interest	1,246	58	410
31 Accrued Interest Income	(37,979)	10,325	(59,093)
32 Earnings on assets	2,043,888	101,467	712,360
33 Realized Gain (Loss) on sale of assets	(979,151)	-	978,714
34 Unrealized Gain (Loss)	6,175,788	(832,387)	867,055
35 Gross Investment Income (Loss)	7,203,792	(720,537)	2,499,444
36 Less Investment Manager Fees	(346,905)	-	(177,542)
37 Net Investment Income (Loss)	6,856,887	(720,537)	2,321,902
38 Net income (loss)	338,394	(1,619,124)	(1,302,788)